



Sustainability Report

2025

DBM – GEO.COIL – TECNODBM Group

Designing and manufacturing heat exchangers means working every day to achieve a delicate balance between customers’ technical requirements, material quality, process precision, and the ability to deliver the right solution for every application. It is a job that requires engineering expertise, flexibility, and a continuous motivation towards improvement. Building on these foundations, in recent years the Group has developed its approach to sustainability not as a parallel project alongside its industrial operations, but as an integral part of how we choose to operate, measure our impact, and report on what we do. 2025 marks a step forward in this journey: for the first time, the reporting scope covers the entire industrial Group on a consolidated basis, including TECNODBM alongside DBM and GEO.COIL. A broader scope means a more complete vision – and a more conscious responsibility.

59.6
MILLIONS OF EURO

**Group
Revenue**

292
EMPLOYEES

**Group's
workforce**

+40
THOUSAND

**Units sold
every year**

+30

**Markets
reached**

>70%
Export rate

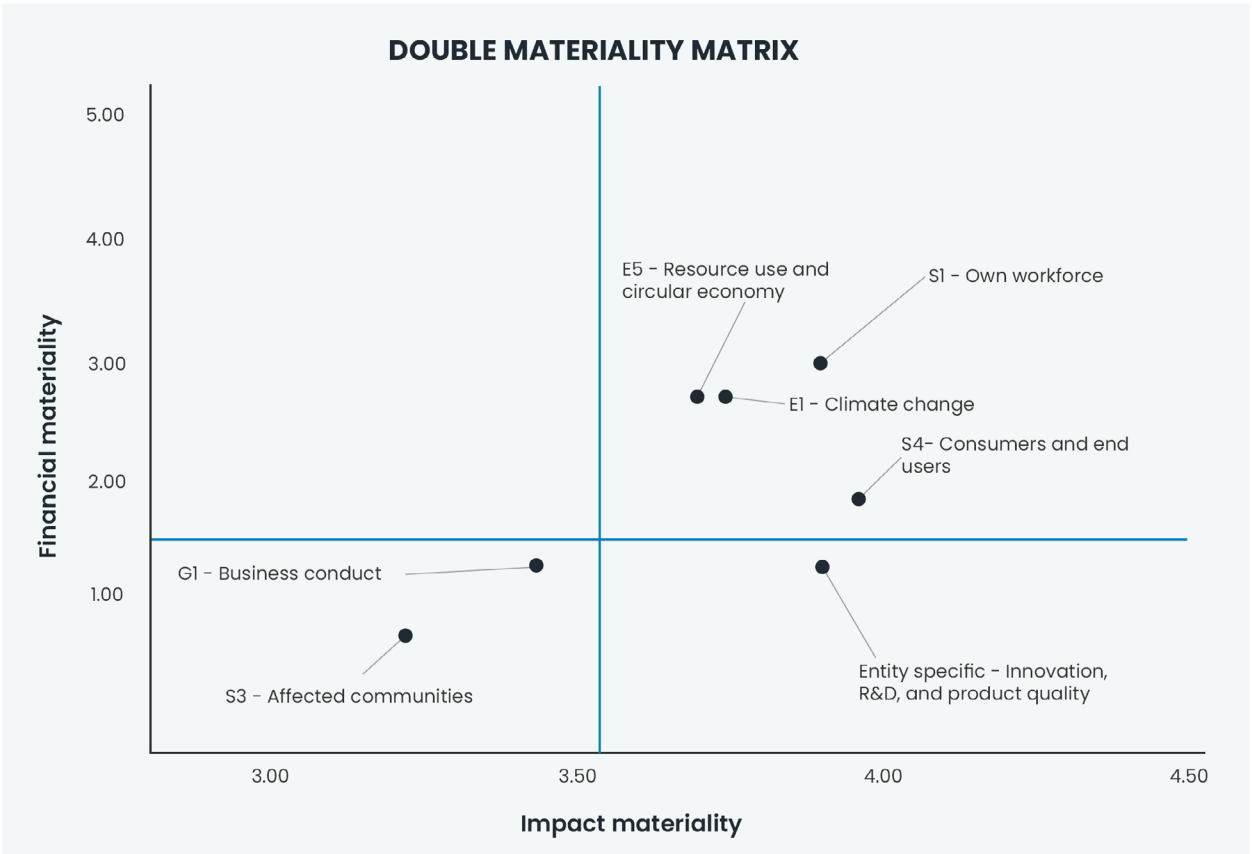
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Production
plants in Italy

Our approach to sustainability

The 2025 Consolidated Sustainability Statement of the DBM–GEO.COIL–TECNODBM Group presents, in a structured and detailed manner, information on the Group's environmental, social, and governance performance. This report provides an accessible and concise overview of the Statement, highlighting the most significant information and outlining the journey undertaken.

The material topics covered were identified through a double materiality analysis, a process that involved the Group's key stakeholders – including customers, suppliers, and employees – in assessing both the impacts that business activities have on the environment and people, and the risks and opportunities that sustainability factors may create for business performance and continuity. It is on this basis that the priorities addressed in the following pages were selected, offering a perspective shaped by structured dialogue with those who know the Group and interact with it from different points of view.



The following topics were identified as material through the double materiality analysis: Climate change (ESRS E1); Resource use and circular economy (ESRS E5); Own workforce (ESRS S1); Consumers and end-users (ESRS S4); and Innovation, R&D, and product quality (entity-specific topic).

Environment

Energy consumption and climate change

In 2025, the Group complemented the measurement of its consumption and emissions with a series of operational initiatives, recognising that reducing its environmental impact first requires a precise understanding of energy flows and, on this basis, targeted and verifiable actions.

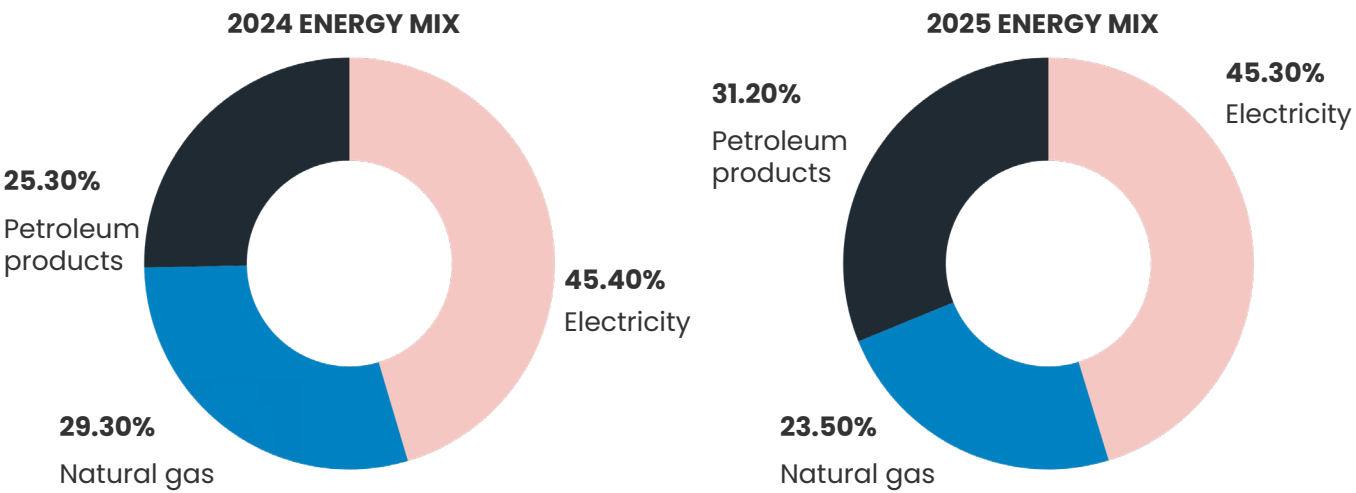
The most significant step is the phased installation of continuous energy monitoring systems at DBM and GEO.COIL: tools that enable consumption to be monitored in real time, broken down by production line and plant, transforming previously invisible data into useful information for deciding where and how to take action. As part of the same effort, GEO.COIL replaced its gas heating system with heat pumps, eliminating a direct source of Scope 1 emissions and reducing its dependence on fossil fuels for space heating.

2025 also marks an important expansion of the reporting scope: for the first time, the Group measured and disclosed its Scope 3 emissions, extending the analysis to indirect emissions arising along the value chain – from freight transport to employee commuting. A more complete view of its climate impact enables the Group to identify more precisely the areas where action should be focused in the coming years.

TOTAL ENERGY CONSUMPTION

Group	3,450.41 MWh
DBM	1,843.48 MWh
GEO.COIL	1,494.57 MWh
TECNODBM	112.36 MWh

The increase in DBM’s energy consumption compared with 2024 is largely attributable to the expansion of the data collection scope: in 2025, fuel consumption from the company vehicle fleet was included for the first time, whereas it had not been recorded in the previous year.



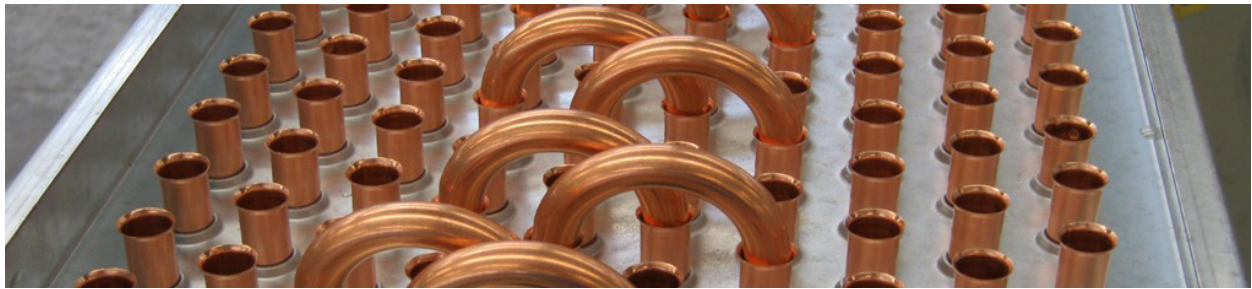
In 2025, the share of natural gas in the energy mix decreased, partly as a result of the switch to heat pumps at GEO.COIL. Conversely, the share of petroleum products increased, as the 2025 scope includes fuel consumption from the DBM vehicle fleet.

GHG EMISSIONS

1,452.28 tCO ₂ eq	total location-based emissions
1,704.89 tCO ₂ eq	total market-based emissions
607.48 tCO ₂ eq	Scope 3* emissions, disclosed for the first time in 2025

* the scope includes upstream transportation and distribution, waste generated in operations, business travel, employee commuting, and downstream transportation and distribution. For inbound and outbound logistics, the scope is limited to transport services purchased by the Group and currently excludes transport arranged by customers and suppliers.

Location-based emissions are calculated based on the average energy mix of the national electricity grid. **Market-based** emissions are calculated by considering the company's procurement choices, such as the purchase of energy covered by Guarantees of Origin or other instruments certifying its origin from renewable sources.



Resources and circular economy

The same logic that guides the monitoring of energy consumption – measure to improve – is also reflected in the Group’s approach to managing material resources. In a production process where metals represent the main component of material inflows, the ability to optimise purchases and recover value from processing scrap is not only an environmental issue: it is also a lever for operational efficiency.

In 2025, these two objectives guided a coordinated set of actions. GEO.COIL has organised its nesting department to optimise the size of purchased sheet metal based on the required cutting patterns, thereby reducing production scrap. DBM and GEO.COIL also introduced the systematic weighing of copper and aluminium scrap to measure inefficiencies and guide future improvement actions.

In addition to process-related initiatives, GEO.COIL eliminated polystyrene from its packaging, replacing it with more sustainable materials, while DBM launched an assessment of how to use wooden crates more efficiently in shipments. The Group also sent an ESG questionnaire to its suppliers, marking a first step towards a more structured understanding of the supply chain and the integration of environmental and social criteria into supplier qualification processes.

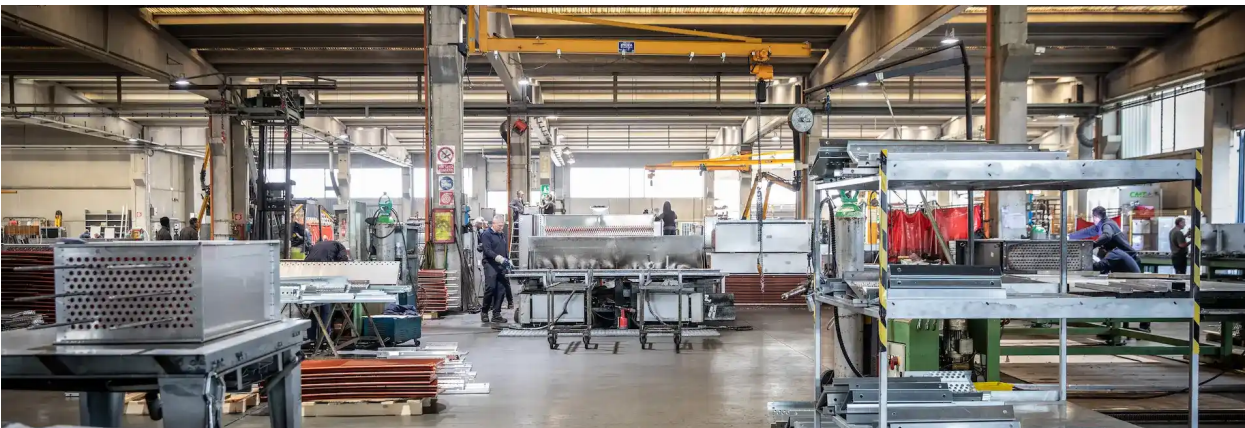
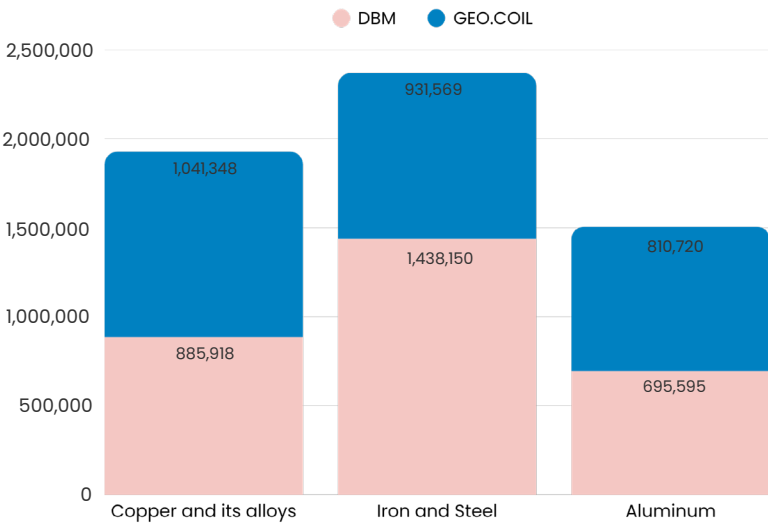
PURCHASED RAW MATERIALS

5,803.30 tons of purchased metals

Main categories: iron/steel, copper and copper alloys, aluminum

The high share of metallic materials reflects the industrial nature of the Group’s activities. At the same time, the recyclability of metals makes the effective management and recovery of processing scrap a key priority.

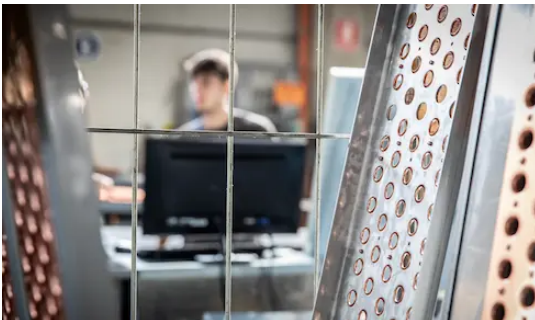
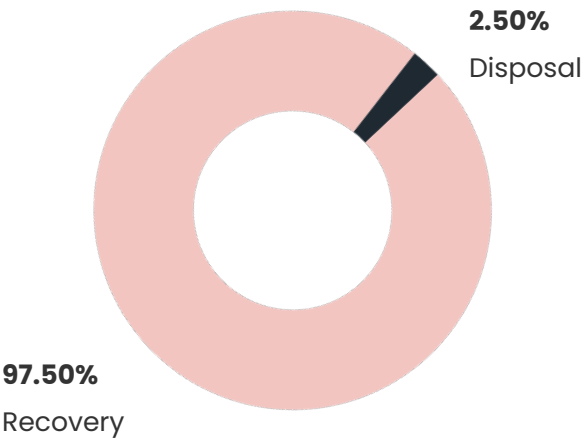
PURCHASES (KG)



WASTE MANAGEMENT

588.71 tons	Waste produced by DBM and GEO.COIL
97.36% non-hazardous waste	
2.64% hazardous waste	

WASTE TREATMENT



The majority of waste consists of metal scrap resulting from mechanical processing. In 2025, 97.5% of the waste produced by DBM and GEO.COIL was sent for recovery. The portion sent for disposal consists exclusively of hazardous waste, such as spent emulsions, for which recovery is not feasible.





Social

If environmental performance is measured through consumption, emissions, and materials, the social dimension is measured through people: their safety, the quality of their work, and the Group’s ability to listen to and value them. In 2025, the Group’s investments covered several areas but shared one common goal: to build a safer work environment that is more attentive to well-being and better able to foster skills development.

Health and safety remain an absolute priority. In addition to ongoing training, GEO.COIL made practical improvements to the workplace: modernizing escape route signage, renovating changing rooms, and improving restroom facilities. These are tangible improvements that affect the daily quality of work for those operating in production.

With regard to employee welfare, 2025 brought several significant innovations: the introduction of daily meal vouchers for days actually worked on site and the payment of a performance bonus based on both individual and collective performance. In GEO.COIL, structured listening tools — anonymous surveys and complaint and suggestion mechanisms via intranet — have also been introduced to collect employee opinions on the company climate, training, and work organization. The first survey recorded 61 responses out of 97 questionnaires sent, an encouraging sign of participation.

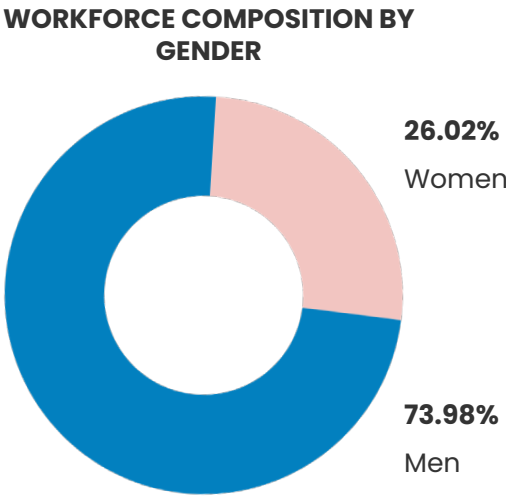
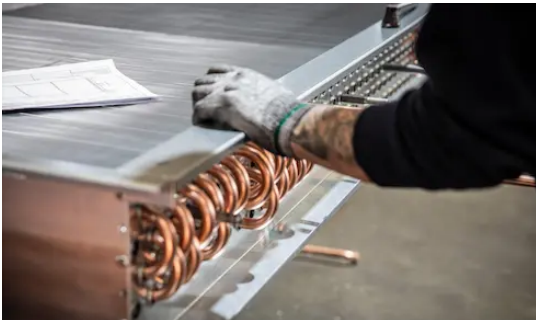
WORKFORCE

292 Employees
90.4% Permanent employees

TRAINING

2,348 hours of training delivered
8.04 average training hours per employee

The Group’s employment structure is characterized by strong stability: more than nine out of ten employees have a permanent contract.



Quality, innovation, and cybersecurity

The ability to offer reliable products, to innovate continuously, and to protect its information systems are three distinct but closely connected dimensions: each contributes to the Group's solidity and the quality of the service offered to customers.

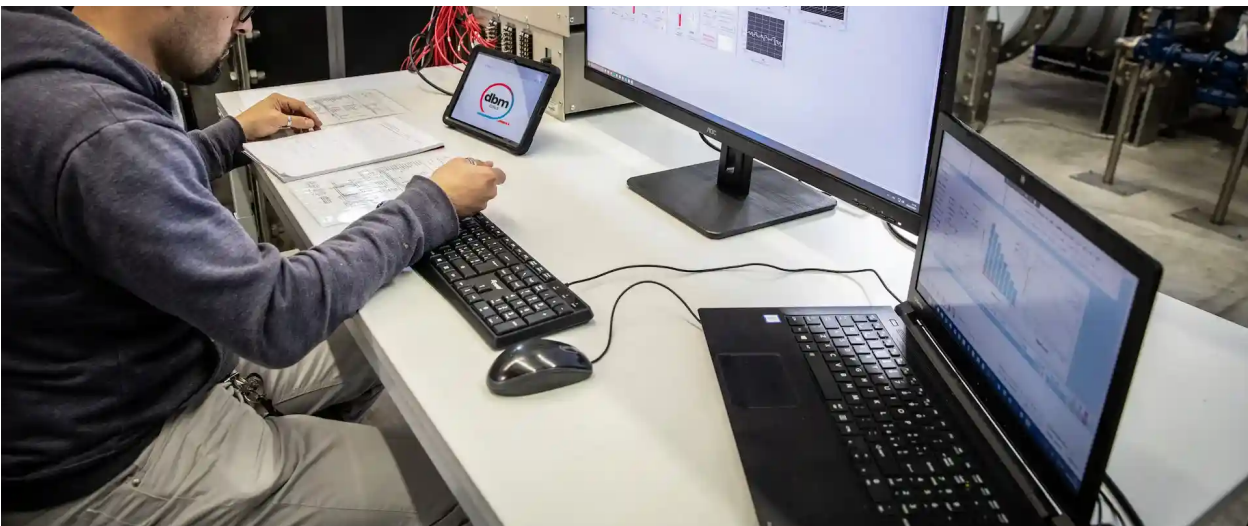
In 2025, DBM and GEO.COIL completed the integration of their Quality Management Systems into a single unified system. This step supports greater consistency in processes, controls, and operational standards across the two plants, strengthening the overall coherence of quality management. The most direct result of this commitment is reflected in the customer complaint defect rate, which in 2025 stood at 0.86% – below the maximum target of 1% – out of a total of 43,897 exchangers produced.

The ability to innovate, for a group that operates on customized solutions and in sectors with high technical complexity, is a structural competitive factor. In 2025, DBM acquired specialized tools and expertise in FEA and CFD analysis, numerical simulation methodologies that support the optimization of product geometries and the reduction of development times. The Group used the wind tunnel to test new configurations and updated the proprietary software for the selection and configuration of exchangers. Digitalization also affected internal processes: maintenance in DBM and production progress in GEO.COIL are now managed with digital tools, improving traceability and operational flexibility. The protection of information systems represents an area of growing oversight for the Group. In 2025, GEO.COIL completed its alignment process with the NIS2 Directive, while internal training on phishing, password management, and social engineering involved the entire organisation, with dedicated tests for new hires. During the reporting period, there were no data breaches.

COMPLAINTS

0.86% Overall defect rate from customer complaints
1 Unified DBM-GEO.COIL Quality Management System

The defect rate from customer complaints is below the Group's target threshold, confirming the oversight of quality and the attention to customer satisfaction.



FEA and CFD integrated into design activities

Two projects related to ARTIFICIAL INTELLIGENCE launched

Development of PROPRIETARY SOFTWARE for exchanger configuration, operational from 2026

MULTI-YEAR project for the proprietary development of a WIND TUNNEL used for testing new configurations

Investments in simulation, testing, artificial intelligence, and proprietary software strengthen the Group's ability to develop customized solutions, reduce design times, and improve product reliability.

NIS 2 alignment completed at DBM and GEO.COIL

ZERO Data Breach

Compliance with NIS 2 and internal training strengthen the protection of information systems and operational continuity.



Governance

Governance, ethics, and integrity

A credible sustainability journey requires solid governance: defined responsibilities, transparent processes, and tools that allow anyone to report non-compliant behavior without fear of consequences. In 2025, the Group strengthened these safeguards on several levels. The consolidated reporting — which for the first time includes TECNODBM alongside DBM and GEO.COIL — required more structured data collection, clearly defined responsibilities, and an ESG information validation system. The administrative bodies were involved in the assessment of material impacts, risks, and opportunities, strengthening the link between sustainability and corporate strategy. In 2025, the Group adopted a Code of Ethics at Group level, sharing it also with suppliers and business partners. The document defines the principles that guide the Group's behavior in all its relationships — with employees, customers, suppliers, and the community — establishing an explicit commitment to integrity, transparency, and fairness. DBM and GEO.COIL also have whistleblowing systems in compliance with Legislative Decree 24/2023, accessible via a dedicated digital platform that guarantees confidentiality and protection for the whistleblower.

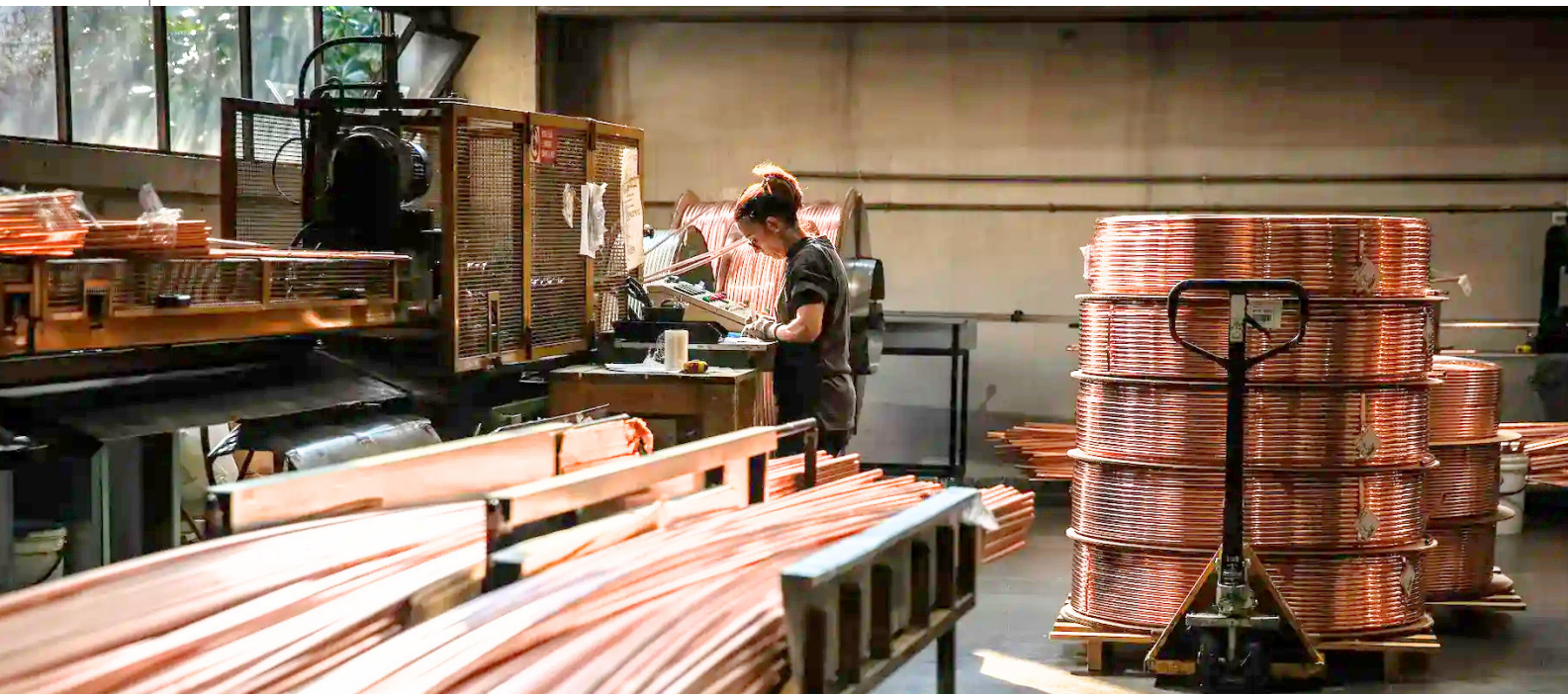
1 CODE OF ETHICS

Adopted at
Group level 2025

WHISTLEBLOWING SYSTEM

Active in DBM and GEO.
COIL

SUSTAINABILITY
reporting in
compliance with
ESRS





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